UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

| In re VALEANT PHARMACEUTICALS INTERNATIONAL, INC. SECURITIES LITIGATION |) No. 3:15-cv-07658-MAS-LHG) |
|---|----------------------------------|
| T. ROWE PRICE GROWTH STOCK FUND, INC., et al., |) No. 3:16-cv-05034-MAS-LHG |
| Plaintiffs, |)) |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants.) | |
| [Caption continued on following page.] | |

STIPULATION AND

ORDER REGARDING PARTIAL STAY

| EQUITY TRUSTEES LIMITED AS) RESPONSIBLE ENTITY FOR T. ROWE) PRICE GLOBAL EQUITY FUND, et al.,) | No. 3:16-cv-06127-MAS-LHG |
|---|---------------------------|
| Plaintiffs,) | |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| PRINCIPAL FUNDS, INC. and) PRINCIPAL VARIABLE CONTRACTS) FUNDS, INC.,) | No. 3:16-cv-06128-MAS-LHG |
| Plaintiffs,) | |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| BLOOMBERGSEN PARTNERS FUND) LP and BLOOMBERGSEN MASTER) FUND LP, | No. 3:16-cv-07212-MAS-LHG |
| Plaintiffs,) | |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| [Caption continued on following page.] | |

| PENTWATER EQUITY OPPORTUNITIES MASTER FUND LTD., et al., |) No. 3:17-cv-07552-MAS-LHG) |
|--|----------------------------------|
| Plaintiffs, |) |
| VS. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |)) |
| Defendants. |) |
| DISCOVERY GLOBAL CITIZENS MASTER FUND, LTD., et al., |) No. 3:16-cv-07321-MAS-LHG |
| Plaintiffs, |)) |
| VS. |) |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |))) |
| Defendants. |) |
| MSD TORCHLIGHT PARTNERS, L.P., et al., | No. 3:16-cv-07324-MAS-LHG |
| Plaintiffs, |)) |
| VS. |) |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| [Caption continued on following page.] | |

| BLUE MOUNTAIN FOINAVEN MASTER FUND, L.P., et al., |) No. 3:16-cv-07328-MAS-LHG |
|--|-------------------------------------|
| Plaintiffs, |) |
| VS. |) |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |))) |
| Defendants. |) |
| INCLINE GLOBAL MASTER LP, INC., et al. |) No. 3:16-cv-07494-MAS-LHG) |
| Plaintiffs, |)) |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| VALIC COMPANY I, et al., Plaintiffs, | No. 3:16-cv-07496-MAS-LHG |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants.) | |
| [Caption continued on following page.] | |

| JANUS ASPEN SERIES, et al., |) No. 3:16-cv-07497-MAS-LHG |
|--|-----------------------------|
| Plaintiffs, |) |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |) |
| Defendants. |) |
| OKUMUS OPPORTUNISTIC VALUE FUND, LTD., |) No. 3:17-cv-06513-MAS-LHG |
| Plaintiff, |) |
| VS. |) |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |) |
| Defendants. |) |
| PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI, |) No. 3:17-cv-07625-MAS-LHG |
| Plaintiff, |)) |
| VS. |) |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., |))) |
| Defendants. |)) |
| [Caption continued on following page.] | , |

| THE BOEING COMPANY EMPLOYEE) RETIREMENT PLANS MASTER) TRUST and THE BOEING COMPANY) EMPLOYEE SAVINGS PLANS) MASTER TRUST,) | No. 3:17-cv-07636-MAS-LHG |
|---|---------------------------|
| Plaintiffs,) | |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants. | |
| LORD ABBETT INVESTMENT TRUST-) LORD ABBETT SHORT DURATION) INCOME FUND, et al., | No. 3:17-cv-06365-MAS-LHG |
| Plaintiffs,) | |
| vs. | |
| VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al., | |
| Defendants.) | |
| | |

This Stipulation is entered into by and between all plaintiffs and defendants in the above-captioned cases (collectively, the "Parties").

WHEREAS, on October 19, 2017, the Court issued an Order to Show Cause directing the Parties to brief whether the Court should stay the above-captioned cases;

WHEREAS, on October 27, 2017, the defendants filed a brief in support of a stay; on November 3, 2017, the plaintiffs filed briefs opposing a stay; and on November 8, 2017, the defendants filed a reply brief in further support of a stay;

WHEREAS, the Parties were to appear for oral argument on November 29, 2017, but on November 28, 2017, the Parties reached an agreement to resolve the dispute by way of the partial stay detailed below.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by the Parties, subject to the Court's approval, that:

1. All proceedings and discovery in the above-captioned cases shall be stayed until the conclusion of the criminal trial in *United States v. Tanner*, et al., Case No. 17-cr-61, or by order of the Court, except that (a) the stay does not apply to or affect in any way the briefing and resolution of any motions to dismiss in the above-captioned actions, and (b) Plaintiffs' First Request for Production of Documents to Defendants Valeant Pharmaceuticals International, Inc. ("Valeant") and PricewaterhouseCoopers LLP ("PwC"), in the securities class action, *In re*

Valeant Pharmaceuticals International, Inc. Securities Litigation, Case No. 3:15-cv-07658 (MAS) (LHG), shall not be stayed, and defendants Valeant and PwC shall complete production on or before February 1, 2018.

- 2. A status hearing is set for March <u>15</u>, 2018 at <u>1.00p.m</u>, without prejudice to the plaintiffs seeking to lift the stay if circumstances have changed hereafter and without prejudice to the defendants' right to oppose any such request.
- 3. This Order shall apply to any subsequent related actions filed in the District of New Jersey.

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SO ORDERED, on this 29th day of November, 2017.

THE HONORABLE MICHAEL A. SHIPP UNITED STATES DISTRICT JUDGE